

TWENTY-FIRST CENTURY

PARTNERS SYSTEM™

**PARTNERSHIP ADMINISTRATION SYSTEM
SAMPLE REPORTS**

WINDOWS VERSION 4.0

TWENTY-FIRST CENTURY COMPUTER SYSTEMS

TWENTY -FIRST CENTURY PARTNERS SYSTEM

NOTICE

Twenty-First Century Company, Inc. reserves the right to make improvements to the product described in this document at any time without prior notice.

DOCUMENTATION

The PARTNERS SYSTEM Partnership Administration Sample Reports presents a summary of the Twenty-First Century PARTNERS SYSTEM -- computer software package for limited partnership administration. The document presents samples of the system reports.

SUPPORT SERVICES

Twenty-First Century operates on the premise that providing the best partnership administration software is only part of the job. Support services are equally important. Twenty-First Century provides telephone support, custom programming and internet access at <http://www.21stcenturycompany.com>

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TWENTY-FIRST CENTURY PARTNERS SYSTEM

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TWENTY-FIRST CENTURY PARTNERS SYSTEM

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TWENTY-FIRST CENTURY PARTNERS SYSTEM

System Overview

The Twenty-First Century PARTNERS SYSTEM brings highly sophisticated computerized administration within reach of all partnership organizations whether large or small. It is written entirely in the language of the business and professional community. It can be used immediately for any type of partnership and requires no prior knowledge of computers.

The PARTNERS SYSTEM reduces the difficult tasks of partnership distributions and tax reporting. A variety of allocation formulas are available to make the distributions automatically. You can also define your own customized formulas for special allocations. The system prints IRS Form 1065 Schedule K and Schedule K-1 reports. The system also generates information for state tax returns. Both IRS facsimiles and IRS approved substitute schedules are available.

The PARTNERS SYSTEM simplifies the task of tracking each partner's capital account from escrow through termination. Quarterly and annual account statements may be printed for each partner showing the beginning and ending balances as well as any transaction activity such as investments, withdrawals and distribution payments. A partner phone directory may be printed showing the name, address and phone number of each partner in alphabetical order.

During the escrow period, the PARTNERS SYSTEM monitors investments to the partnership. The amount of interest earned by each partner is computed based on the deposit amount and date. Several reports are available including a Partnership Offering Investments Report, Escrow Interest Report and a Blue Sky Report. The PARTNERS SYSEM also generates Investor Welcome Letters, Escrow Confirmation Letters and Partnership Certificates. If desired, escrow interest checks can be printed for each of the investors.

If partnership units are sold through brokers, the PARTNERS SYSTEM offers the capability of supporting their activity. The system computes brokerage commissions including wholesale fees, due diligence fees and broker sales fees. Each broker's name, address, phone and market territory are stored. Quarterly and annual reports may be mailed to the brokers showing the account status and yield by account for each of the investors that they brought into the partnership. Summary reports are available to analyze performance by marketing territory and individual broker sales representative. A broker sales rep directory listing is also available.

Partnership distribution checks may be printed for five types of payments: quarterly distribution payment, annual distribution payment, special distribution payment, termination distribution payment and an escrow interest distribution payment. The checks may either be made out to the partner or to an optional check payee such as a trust fund and mailed directly to the bank/trustee for deposit. A Distribution Check Register Report may be printed for all distribution payments. A Distribution Check Reconciliation Report is also available for a range of check numbers corresponding to a bank statement.

TWENTY-FIRST CENTURY PARTNERS SYSTEM

System Overview

Mailing labels may be printed for six types of mailings: investor labels across all partnerships, investor labels for one partnership, distribution check labels, duplicate statement labels, broker sales rep mailing labels and broker commission check labels. Duplicate investor statements may be mailed to the investor's accountant, attorney, bank or other designated person. Window envelopes may also be used with the investor statements, broker statements and distribution checks to facilitate the mailing process.

Many other management reports are available to provide a wealth of information on the partnership. Rather than printing voluminous reports, the information may be previewed on the computer's display screen. The PARTNERS SYSTEM provides easy to use menus and inquiry screens to access the information quickly.

The PARTNERS SYSTEM offers the following primary menu selections:

- **Data Entry**
- **Processing Operations**
- **System Output**
- **Database Information**
- **System Interfaces**

The following sections describe each of these options.

trial system
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twenty-first century partners system
investor master list
across all partnerships

date: 6/18/2005
time: 12:00 PM

partner id: 00000000000000000001 Robert J. Bullemer
tax id: 275-46-2298 830 Serenidad Place
entity: Individual
profession: Other
home phone: (805)683-7567 Goleta CA 93117
work phone: (805)964-6677 USA UNITED STATES OF AMERICA
email: bkjn@cox.net comments:
birth date: 11/12/1951 Very Important Person
accredited: Y Looking to Invest in severral partnerships
non-resident: N Needs tax writeoffs

fund code	partnership name	units	purchase date	investment amount
000000000003	Real World Partners	500	06/01/04	\$500,000.00
123456789012	Calmark Fund XXIII	3,000	01/01/04	\$3,000,000.00

partner id: 00000000000000000002 Sam Wong
tax id: 123-99-1234 123 Hope Avenue
entity: Individual
profession: Finder
home phone: (213)555-9800 Los Angeles CA 98123
work phone: (213)875-1234 USA UNITED STATES OF AMERICA
email: Wong@aol.com comments:
birth date: 11/30/1928 do not call on phone
accredited: Y prefers email for correspondence
non-resident: N

fund code	partnership name	units	purchase date	investment amount
000000000003	Real World Partners	500	06/01/04	\$500,000.00
123456789012	Calmark Fund XXIII	1,000	01/01/04	\$1,000,000.00

partner id: 00000000000000000003 George Walton
tax id: 950-33-1234 123 Main Street
entity: Estate
profession: PhD
home phone: (507)834-1928 Gibbon MN 55335
work phone: (507)834-5678 USA UNITED STATES OF AMERICA
email: Walton@msn.com comments:
birth date: 12/31/1959 no comment
accredited: Y no comment
non-resident: N no comment

fund code	partnership name	units	purchase date	investment amount
000000000003	Real World Partners	3,000	06/15/04	\$3,000,000.00
123456789012	Calmark Fund XXIII	3,000	01/01/04	\$3,000,000.00

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twenty-first century partners system
quarterly summary report by investor
for partnership 000000000001 Twenty-First Century Partners
For the First Quarter 2005

date: 6/18/2005
time: 10:29 AM

	beginning capital balance	net account activity	ending capital balance	quarter distributions	year-to-date distributions
General Partners					
00000000000000000006 George L. Investor	\$1,000,000.00	\$0.00	\$1,000,000.00	\$250,000.00	\$250,000.00
00000000000000000010 Robert K. Dylan	\$1,000,000.00	\$0.00	\$1,000,000.00	\$250,000.00	\$250,000.00
Subtotals For General Partners	\$2,000,000.00	\$0.00	\$2,000,000.00	\$500,000.00	\$500,000.00
Limited Partners					
00000000000000000020 Warren Buffet	\$500,000.00	\$0.00	\$500,000.00	\$125,000.00	\$125,000.00
00000000000000000030 Sharon Stone	\$500,000.00	\$0.00	\$500,000.00	\$125,000.00	\$125,000.00
00000000000000000040 Andre Agassi	\$500,000.00	\$0.00	\$500,000.00	\$125,000.00	\$125,000.00
00000000000000000050 Harold Wendorf	\$500,000.00	\$0.00	\$500,000.00	\$125,000.00	\$125,000.00
Subtotals For Limited Partners	\$2,000,000.00	\$0.00	\$2,000,000.00	\$500,000.00	\$500,000.00
Totals For Twenty-First Century Partners	\$4,000,000.00	\$0.00	\$4,000,000.00	\$1,000,000.00	\$1,000,000.00

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twenty-first century partners system
annual summary report by investor
for partnership 000000000001 Twenty-First Century Partners
for fiscal year 2004

date: 6/18/2005
time: 12:09 PM

	beginning capital balance	net account activity	ending capital balance	annual net income	year-to-date distributions
General Partners					
00000000000000000006 George L. Investor	\$0.00	\$1,000,000.00	\$1,000,000.00	\$283,545.20	\$1,034,810.13
00000000000000000010 Robert K. Dylan	\$0.00	\$1,000,000.00	\$1,000,000.00	\$283,545.20	\$1,034,810.13
Subtotals For General Partners	\$0.00	\$2,000,000.00	\$2,000,000.00	\$567,090.40	\$2,069,620.25
Limited Partners					
00000000000000000020 Warren Buffet	\$0.00	\$500,000.00	\$500,000.00	\$136,334.75	\$495,253.16
00000000000000000030 Sharon Stone	\$0.00	\$500,000.00	\$500,000.00	\$136,334.75	\$495,253.16
00000000000000000040 Andre Agassi	\$0.00	\$500,000.00	\$500,000.00	\$130,120.06	\$469,936.71
00000000000000000050 Harold Wendorf	\$0.00	\$500,000.00	\$500,000.00	\$130,120.06	\$469,936.71
Subtotals For Limited Partners	\$0.00	\$2,000,000.00	\$2,000,000.00	\$532,909.60	\$1,930,379.75
Totals For Twenty-First Century Partners	\$0.00	\$4,000,000.00	\$4,000,000.00	\$1,100,000.00	\$4,000,000.00

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twenty-first century partners system
investor capital balances report
for partnership 000000000001 Twenty-First Century Partners

date: 6/18/2005
time: 12:12 PM

For Fiscal Year 2004

	ending capital balance	weighted average capital	percent of total capital	ending units	weighted average units
General Partners					
00000000000000000006 George L. Investor	\$1,000,000.00	\$1,000,000.00	25.776836%	1,000.0000	1,000.0000
00000000000000000010 Robert K. Dylan	\$1,000,000.00	\$1,000,000.00	25.776836%	1,000.0000	1,000.0000
Subtotals For General Partners	\$2,000,000.00	\$2,000,000.00	51.553672%	2,000.0000	2,000.0000
Limited Partners					
00000000000000000020 Warren Buffet	\$500,000.00	\$480,821.92	12.394068%	500.0000	480.8219
00000000000000000030 Sharon Stone	\$500,000.00	\$480,821.92	12.394068%	500.0000	480.8219
00000000000000000040 Andre Agassi	\$500,000.00	\$458,904.11	11.829096%	500.0000	458.9041
00000000000000000050 Harold Wendorf	\$500,000.00	\$458,904.11	11.829096%	500.0000	458.9041
Subtotals For Limited Partners	\$2,000,000.00	\$1,879,452.05	48.446328%	2,000.0000	1,879.4521
Totals For Twenty-First Century Partners	\$4,000,000.00	\$3,879,452.05	100.000000%	4,000.0000	3,879.4521

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twenty-first century partners system
partnership offering investments
for partnership 000000000001 Twenty-First Century Partners
from 01/01/2004 to 03/31/2004

date: 6/18/2005
time: 12:14 PM

investor id/name	broker sales rep	purchase date	units purchased	investment amount
00000000000000000006 George L. Investor	000000000000015 Robert Bullemer	01/01/04	1,000.0000	\$1,000,000.00
00000000000000000010 Robert K. Dylan	0000000000003000 Robin Turf	01/01/04	1,000.0000	\$1,000,000.00
00000000000000000020 Warren Buffet	0000000000002200 Katie Leonard	01/15/04	500.0000	\$500,000.00
00000000000000000030 Sharon Stone	0000000000020222 Patricia Novak	01/15/04	500.0000	\$500,000.00
00000000000000000040 Andre Agassi	000000000001000 Andrew Cohen	01/31/04	500.0000	\$500,000.00
00000000000000000050 Harold Wendorf	000000000000115 Jack Borland	01/31/04	500.0000	\$500,000.00
Totals For Twenty-First Century Partners			4,000.0000	\$4,000,000.00

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twenty-first century partners system
quarterly sales rep report
for partnership 000000000001 Twenty-First Century Partners
For the First Quarter 2005

date: 6/19/2005
time: 7:48 AM

sales representative: Patricia Novak
broker/dealer firm: American Express
address: 7500 Wilshire Boulevard
Suite 89
Los Angeles CA 95200

investor	beginning capital balance	net account activity	ending capital balance	quarter distributions	year-to-date distributions
partnership classL Limited Partners					
000000000000000000030 Sharon Stone	\$500,000.00	\$0.00	\$500,000.00	\$125,000.00	\$125,000.00
subtotals for class L	\$500,000.00	\$0.00	\$500,000.00	\$125,000.00	\$125,000.00
subtotals for sales rep Patricia Novak	\$500,000.00	\$0.00	\$500,000.00	\$125,000.00	\$125,000.00

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twenty-first century partners system
annual sales rep report
for partnership 000000000001 Twenty-First Century Partners
For the Fiscal Year 2004

date: 6/19/2005
time: 7:57 AM

sales representative: Jack Borland
broker/dealer firm: Twenty-First Century Broker Dealers
address: 88 Palm Drive
Suite 33
Miami FL 33900

investor	beginning capital balance	net account activity	ending capital balance	annual net income	year-to-date distributions
partnership classL Limited Partners 00000000000000000050 Harold Wendorf	\$0.00	\$500,000.00	\$500,000.00	\$130,120.06	\$469,936.71
subtotals for class L	\$0.00	\$500,000.00	\$500,000.00	\$130,120.06	\$469,936.71
subtotals for sales rep Jack Borland	\$0.00	\$500,000.00	\$500,000.00	\$130,120.06	\$469,936.71

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twenty-first century partners system
sales performance by sales rep
from 01/01/2004 to 06/30/2004

date: 6/18/2005
time: 2:12 PM

sales representative	broker firm/office	units sold	total sales
00000000000001 Mary Jones	Merril Lynch New York NY	156,000.0000	\$21,000,000.00
000000000000101 Gary Foreman	Merril Lynch New York NY	0.0000	\$0.00
000000000001001 Jane Clark	Merril Lynch New York NY	0.0000	\$0.00
000000000000110 John Johnson	Merril Lynch Miami FL	0.0000	\$0.00
000000000001010 Robert Parent	Merril Lynch Miami FL	0.0000	\$0.00
000000000000100 Tom Johnson	Merril Lynch San Francisco CA	0.0000	\$0.00
000000000001000 Andrew Cohen	Merril Lynch San Francisco CA	3,500.0000	\$3,500,000.00
000000000000002 John Smith	American Express New York NY	301,500.0000	\$31,500,000.00
000000000002002 Mike Holosyck	American Express New York NY	0.0000	\$0.00
000000000000022 Raj Patel	American Express Miami FL	0.0000	\$0.00
000000000020022 Joyce Summers	American Express Miami FL	0.0000	\$0.00
000000000000222 Suzanne Fredrichs	American Express Los Angeles CA	0.0000	\$0.00
000000000020222 Patricia Novak	American Express Los Angeles CA	500.0000	\$500,000.00
000000000000003 Chuck Schwab	Charles Schwab San Francisco CA	6,000.0000	\$6,000,000.00
000000000000033 Gloria Liddy	Charles Schwab San Francisco CA	0.0000	\$0.00
000000000000333 Warren Smith	Charles Schwab San Francisco CA	300,000.0000	\$30,000,000.00

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twenty-first century partners system
broker commission summary report
for partnership 000000000001 Twenty-First Century Partners
from 01/01/2004 to 01/31/2004

date: 6/18/2005
time: 2:13 PM

broker sales rep	investor id/name	investment date	investment amount	sales commission	wholesale commission	due diligence commission	total commission
sales for 000000000000001 Merrill Lynch							
000000000001000	00000000000000000040						
Andrew Cohen	Andre Agassi	01/31/04	\$500,000.00	\$50,000.00	\$7,500.00	\$2,500.00	\$60,000.00
totals for Merrill Lynch			\$500,000.00	\$50,000.00	\$7,500.00	\$2,500.00	\$60,000.00
sales for 000000000000002 American Express							
000000000020222	00000000000000000030						
Patricia Novak	Sharon Stone	01/15/04	\$500,000.00	\$25,000.00	\$7,500.00	\$2,500.00	\$35,000.00
totals for American Express			\$500,000.00	\$25,000.00	\$7,500.00	\$2,500.00	\$35,000.00
sales for 000000000000003 Charles Schwab							
000000000003000	00000000000000000010						
Robin Turf	Robert K. Dylan	01/01/04	\$1,000,000.00	\$80,000.00	\$15,000.00	\$5,000.00	\$100,000.00
totals for Charles Schwab			\$1,000,000.00	\$80,000.00	\$15,000.00	\$5,000.00	\$100,000.00
sales for 000000000000015 Twenty-First Century Broker Dealers							
000000000000015	00000000000000000006						
Robert Bullemer	George L. Investor	01/01/04	\$1,000,000.00	\$85,000.00	\$15,000.00	\$5,000.00	\$105,000.00
000000000000115	00000000000000000050						
Jack Borland	Harold Wendorf	01/31/04	\$500,000.00	\$42,500.00	\$7,500.00	\$2,500.00	\$52,500.00
totals for Twenty-First Century Broker Dealers			\$1,500,000.00	\$127,500.00	\$22,500.00	\$7,500.00	\$157,500.00
sales for 000000000000020 Morgan Stanley							
000000000002200	00000000000000000020						
Katie Leonard	Warren Buffet	01/15/04	\$500,000.00	\$50,000.00	\$7,500.00	\$2,500.00	\$60,000.00
totals for Morgan Stanley			\$500,000.00	\$50,000.00	\$7,500.00	\$2,500.00	\$60,000.00
Totals For	Twenty-First Century Partners		\$4,000,000.00	\$332,500.00	\$60,000.00	\$20,000.00	\$412,500.00

**Twenty-First Century Partners System
Broker Commission Check**

BROKER NUMBER	COMMISSION DESCRIPTION	CHECK DATE
0000000000000002	CC Current Commission Payable	04/28/05

PAY	60000**DOLLARS***AND****0**CENTS**	AMOUNT
		\$60,000.00

**TO THE
ORDER
OF**

John Smith
American Express
5555 Wall Street
Suite 99999
New York, NY 21555

Twenty-First Century Partners

BY _____

**Twenty-First Century Partners
BROKER COMMISSION INFORMATION**

BROKER CODE	FIRM NAME
0000000000000002	American Express

CHECK DATE	CHECK NUMBER	CHECK AMOUNT
04/28/05	2005010002	\$60,000.00

SALES COMMISSION	DUE DILIGENCE COMMISSION	WHOLESALE COMMISSION
2.000%	2.000%	2.000%

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twenty-first century partners system
broker commission check register report
for partnership 000000000001 Twenty-First Century Partners
for commission check date 04/28/2005

date: 6/18/2005
time: 2:18 PM

broker code	check code	check payee	firm name	check number	commission amount
0000000000000001	CC	Mary Jones	Merril Lynch	2005010001	\$300,000.00
0000000000000002	CC	John Smith	American Express	2005010002	\$60,000.00
0000000000000003	CC	Chuck Schwab	Charles Schwab	2005010003	\$150,000.00
0000000000000003	RC	Chuck Schwab	Charles Schwab	2005010004	\$90,000.00
0000000000000020	CC	Sally Johnson	Morgan Stanley	2005010005	\$300,000.00
Totals For Twenty-First Century Partners					\$900,000.00

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twenty-first century partners system
quarterly investor account statement
for partnership 000000000001 Twenty-First Century Partners
for the first quarter 2005

date: 6/18/2005
time: 2:21 PM

investor name/address:
Robert K. Dylan
78 Olympic Boulevard

investor id: 0000000000000000010
federal tax id: 345-87-2298
broker firm: Charles Schwab
representative: Robin Turf

Santa Monica CA 95600
USA UNITED STATES OF AMERICA

date	description	amount
01/01/2005	beginning capital balance	\$1,000,000.00
03/31/2005	net account activity	\$0.00
03/31/2005	ending capital balance	\$1,000,000.00
	average capital balance	\$1,000,000.00
	first quarter distribution payment	\$250,000.00
	year-to-date distribution payments	\$250,000.00

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twenty-first century partners system
annual investor account statement
for partnership 000000000001 Twenty-First Century Partners
for 2004

date: 6/18/2005
time: 3:02 PM

investor name/address:
Robert K. Dylan
78 Olympic Boulevard

investor id: 00000000000000000010
federal tax id: 345-87-2298
broker firm: Charles Schwab
representative: Robin Turf

Santa Monica CA 95600
USA UNITED STATES OF AMERICA

date	description	amount
01/01/2004	beginning capital balance	\$0.00
12/31/2004	net account activity	\$1,000,000.00
12/31/2004	ending capital balance	\$1,000,000.00
	average capital balance	\$1,000,000.00
	annual yield rate	103.48%
	total net income	\$283,545.20
	year-to-date distribution payments	\$1,034,810.13
	net distribution	-\$751,264.93

**Twenty-First Century Partners System
Investor Welcome Letter**

Saturday, June 18, 2005

Andre Agassi
89200 Desert Mountain Drive
Las Vegas, NV 89100

Dear Mr. Agassi

We are writing to confirm your investment of \$500,000.00
in Twenty-First Century Partners on January 31, 2004.

As a class L Limited Partners you are entitled to all of
the rights and privileges defined in the partnership agreement.

Thank you very much for your investment and welcome to the
partnership.

Sincerely,

Twenty-First Century Partners

TWENTY-FIRST CENTURY PARTNERS SYSTEM

Partnership Certificate

No transfer, sale, pledge or assignment of the interests evidenced by this certificate may be made without compliance with the provisions of the Third Amended and Restated Certificate and Agreement of Limited Partnership of Presidential Mortgage Company, as adopted effective June 21, 1985, and as it may be amended from time to time thereafter (the "Partnership Agreement").

IT IS UNLAWFUL TO CONSUMMATE A SALE OR TRANSFER OF THIS SECURITY, OR ANY INTERESTS THEREIN, OR TO RECEIVE ANY CONSIDERATION THEREFOR, WITHOUT THE PRIOR WRITTEN CONSENT OF THE COMMISSIONER OF CORPORATIONS OF THE STATE OF CALIFORNIA, EXCEPT AS PERMITTED IN THE COMMISSIONER'S RULES.

PRESIDENTIAL MORTGAGE COMPANY

A California Limited Partnership

THIS CERTIFIES THAT:

C 1807

is a Class C Limited Partner of Presidential Mortgage Company, (the "Partnership") a California limited partnership, and has a Capital Contribution of \$ _____ in the Partnership as of the date hereof, so or all which may be withdrawn from the Partnership in accordance with the terms of the Partnership Agreement. The limited partnership interest hereby represented is transferable only on the books of Partnership by the record owner(s) thereof subject to the restrictions, terms and conditions of the Partnership Agreement, a copy of which is on file at the principal place of business of the Partnership. This certificate is a non-negotiable instrument and transfer of the limited partnership interest hereby represented may not be made by endorsement and delivery of this certificate.

IN WITNESS WHEREOF, the Partnership has caused this certificate to be signed by the duly authorized officer of the General Partners of the Partnership as of the date hereof.

Dated _____

PRESIDENTIAL MORTGAGE COMPANY

By _____
President
Robin Lynn, Inc. and Linsan Corporation,
General Partners

TWENTY-FIRST CENTURY PARTNERS SYSTEM

Proforma Tax Projection Letter

Saturday, June 18, 2005

Harold Wendorf
350 West 7th Street
Minneapolis, MN 55335

Dear Mr. Wendorf

We are writing to provide a proforma tax projection for your investment in Twenty-First Century Partners

investor id code: 0000000000000000050
partnership units: 500.00
investment amount: \$500,000.00

Proforma Reconciliation of Capital Account for 2004

Beginning Capital Balance: \$0.00
Capital Investments: \$500,000.00
Ordinary Income: \$118,290.96
Other Income: \$11,829.10
Other Losses: \$0.00
Cumulative Distributions: \$469,936.71
Capital Withdrawals: \$0.00
Ending Capital Balance: \$160,183.35

Sincerely,
Twenty-First Century Partners

**Twenty-First Century Partners System
Investor Distribution Check**

ACCOUNT NUMBER	DISTRIBUTION	DISTRIBUTION DATE	CHECK DATE
000000000000000000030	Q1	03/31/05	03/31/05

PAY	AMOUNT
125000**DOLLARS***AND****0**CENTS**	\$125,000.00

**TO THE
ORDER
OF** Sharon Stone
5500 Sunset Boulevard
Beverly Hills, CA 95100

Twenty-First Century Partners

BY _____

**Twenty-First Century Partners
DISTRIBUTION INFORMATION**

ACCOUNT ID	CHECK AMOUNT
000000000000000000030	\$125,000.00

TAX ID	CHECK NUMBER	RATE PER SHARE
875-33-7798	2005010004	\$0.00

DISTRIBUTION DATE	CHECK DATE	NUMBER OF SHARES
03/31/05	03/31/05	

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twenty-first century partners system
distribution check register report
for partnership 000000000001 Twenty-First Century Partners
fiscal year 2005 Q1 First Quarter Distribution Payment
on distribution date 03/31/2005

date: 6/18/2005
time: 3:31 PM

investor id	class	check payee code	check number	distribution amount
00000000000000000006	G	George L. Investor	2005010001	\$250,000.00
00000000000000000010	G	Robert K. Dylan	2005010002	\$250,000.00
00000000000000000020	L	Warren Buffet	2005010003	\$125,000.00
00000000000000000030	L	Sharon Stone	2005010004	\$125,000.00
00000000000000000040	L	Andre Agassi	2005010005	\$125,000.00
00000000000000000050	L	Harold Wendorf	2005010006	\$125,000.00
Totals For Twenty-First Century Partners				\$1,000,000.00

TWENTY-FIRST CENTURY PARTNERS SYSTEM

Investor Mailing Labels

**Dennis Miller
356 San Ysidro
Montecito, CA 93200**

**Shaquille O'Neal
560 Palm Drive
Miami, FL 35060**

**Sharon Stone
5500 Sunset Boulevard
Beverly Hills, CA 95100**

**Donald Trump
Trump Tower
89000 Park Avenue
New York, NY 25800**

**Twenty-First Century Trustee
123 State Street
Santa Barbara, CA 93102**

**George Walton
123 Main Street
Gibbon, MN 55335**

**Harold Wendorf
350 West 7th Street
Minneapolis, MN 55335**

**Sam Wong
123 Hope Avenue
Los Angeles, CA 98123**

TWENTY-FIRST CENTURY PARTNERS SYSTEM

Broker Mailing Labels

**Jack Borland
Twenty-First Century Broker Dealers
88 Palm Drive
Suite 33
Miami, FL 33900**

**Robert Bullemer
Twenty-First Century Broker Dealers
830 Serenidad Place
Suite 2
Santa Barbara, CA 93102**

**Terry Christianson
Charles Schwab
32900 Wall Street
Suite 4611
New York, NY 20500**

**Jane Clark
Merril Lynch
4555 Park Avenue
Suite 10000
New York, NY 21211**

**Andrew Cohen
Merril Lynch
7200 Market Street
Suite 900
San Francisco, CA 98100**

**Sue Crenshaw
Twenty-First Century Broker Dealers
91200 Wall Street
Suite 690
New York, NY 29800**

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twenty-first century partners system
partnership federal tax summary report
for partnership 000000000001 Twenty-First Century Partners
for fiscal year 2004

date: 6/18/2005
time: 3:33 PM

federal tax item	distribution amount	ratio code
1 Ordinary Business Income (loss)	\$1,000,000.00	19
5 Interest Income	\$100,000.00	19

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twenty-first century partners system
 capital account reconciliation
 for partnership 000000000001 Twenty-First Century Partners
 for fiscal year 2004

date: 6/18/2005
 time: 3:36 PM

investor id/name	a. capital account at beginning of the year	b. capital contributions during the year	c. ordinary income (loss)	d. income not in column c	e. losses not in column c	f. withdrawals and distributions	g. capital at end of year
G 0000000000000000006 George L. Investor	\$0.00	\$1,000,000.00	\$257,768.36	\$25,776.84	\$0.00	\$1,034,810.13	\$248,735.07
G 0000000000000000010 Robert K. Dylan	\$0.00	\$1,000,000.00	\$257,768.36	\$25,776.84	\$0.00	\$1,034,810.13	\$248,735.07
L 0000000000000000020 Warren Buffet	\$0.00	\$500,000.00	\$123,940.68	\$12,394.07	\$0.00	\$495,253.16	\$141,081.58
L 0000000000000000030 Sharon Stone	\$0.00	\$500,000.00	\$123,940.68	\$12,394.07	\$0.00	\$495,253.16	\$141,081.58
L 0000000000000000040 Andre Agassi	\$0.00	\$500,000.00	\$118,290.96	\$11,829.10	\$0.00	\$469,936.71	\$160,183.35
L 0000000000000000050 Harold Wendorf	\$0.00	\$500,000.00	\$118,290.96	\$11,829.10	\$0.00	\$469,936.71	\$160,183.35
totals for partnership 000000000001	\$0.00	\$4,000,000.00	\$1,000,000.00	\$100,000.00	\$0.00	\$4,000,000.00	\$1,100,000.00

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twenty-first century partners system
partner allocation ratios report
for partnership 000000000001 Twenty-First Century Partners
for fiscal year 2004

date: 6/19/2005
time: 7:50 AM

distribution ratio code 7 Automatic Allocation-Ratio Computed

investor id/name		distribution ratio
G	00000000000000000006 George L. Investor	0.25776836
G	00000000000000000010 Robert K. Dylan	0.25776836
L	00000000000000000020 Warren Buffet	0.12394068
L	00000000000000000030 Sharon Stone	0.12394068
L	00000000000000000040 Andre Agassi	0.11829096
L	00000000000000000050 Harold Wendorf	0.11829096
totals for distribution ratio code 7		1.00000000

Schedule K-1 (Form 1065)

2004

Department of the Treasury Internal Revenue Service

Tax year beginning 01/01/04 2004 and ending 12/31/04 2005

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Final K-1

Amended K-1

OMB No. 1545-0099

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 2 columns: Description and Amount. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments, Interest income, Ordinary dividends, Qualified dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss), Credits & credit recapture, Foreign transactions, Alternative minimum tax (AMT) items, Tax-exempt income and nondeductible expenses, Distributions, and Other information.

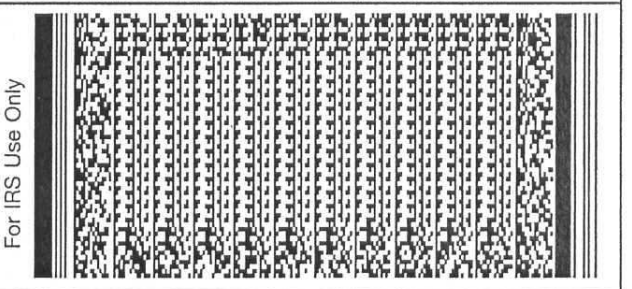
Part I Information About the Partnership

Form section for Part I containing fields A through F: Partnership's employer identification number, name, address, city, state, and ZIP code, IRS Center where partnership filed return, and checkboxes for publicly traded partnership, tax shelter registration number, and Form 8271 attachment.

Part II Information About the Partner

Form section for Part II containing fields G through N: Partner's identifying number, name, address, city, state, and ZIP code, partner type (General, Limited, Domestic, Foreign), entity type, share of profit/loss/capital, share of liabilities at year end, and capital account analysis.

*See attached statement for additional information.



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twenty-first century partners system
partnership state tax summary report
for partnership 000000000001 Twenty-First Century Partners
for fiscal year 2004

date: 6/18/2005
time: 3:37 PM

federal tax item	distribution amount	ratio code
1 Ordinary Business Income (loss)		
CA California	\$1,000,000.00	19

TWENTY-FIRST CENTURY PARTNERS SYSTEM

Investor Invoices

Invoice # 3
Invoice Date: 6/18/2005

Robert K. Dylan
78 Olympic Boulevard
Santa Monica, CA 95600

Payable To:
Twenty-First Century
P.O. Box 1419
Santa Barbara, CA 93102

Attn: Mr. Dylan

(805) 964-6677
www.21stcenturycompany.com

partnership: Twenty-First Century Partners

investor id code: 0000000000000000010

installment due date: 01/01/06

investment amount: \$125,000.00

amount paid: \$0.00

balance due: \$125,000.00

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twenty-first century partners system
aged receivables report
for partnership 000000000001 Twenty-First Century Partners
as of 08/18/06

date: 8/18/2006
time: 3:39 PM

investor id/name		under 30 days	30 to 60 days	60 to 90 days	over 90 days	balance due
00000000000000000006	George L. Investor	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
00000000000000000006	George L. Investor	\$0.00	\$0.00	\$125,000.00	\$0.00	\$125,000.00
00000000000000000010	Robert K. Dylan	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
00000000000000000010	Robert K. Dylan	\$0.00	\$0.00	\$125,000.00	\$0.00	\$125,000.00
00000000000000000020	Warren Buffet	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
00000000000000000020	Warren Buffet	\$0.00	\$0.00	\$125,000.00	\$0.00	\$125,000.00
00000000000000000030	Sharon Stone	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
00000000000000000030	Sharon Stone	\$0.00	\$0.00	\$125,000.00	\$0.00	\$125,000.00
00000000000000000040	Andre Agassi	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
00000000000000000040	Andre Agassi	\$0.00	\$0.00	\$125,000.00	\$0.00	\$125,000.00
00000000000000000050	Harold Wendorf	\$0.00	\$0.00	\$0.00	\$125,000.00	\$125,000.00
00000000000000000050	Harold Wendorf	\$0.00	\$0.00	\$125,000.00	\$0.00	\$125,000.00
Totals For Twenty-First Century Partners		\$0.00	\$0.00	\$750,000.00	\$750,000.00	\$1,500,000.00

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twenty-first century partners system
sales matrix by firm by fund

date: 6/18/2005
time: 2:57 PM

partnership fund:000000000001 Twenty-First Century Partners

broker/dealer firm		units sold	total sales
0000000000000001	Merril Lynch	500.0000	\$500,000.00
0000000000000002	American Express	500.0000	\$500,000.00
0000000000000003	Charles Schwab	1,000.0000	\$1,000,000.00
0000000000000015	Twenty-First Century Broker Dealers	1,500.0000	\$1,500,000.00
0000000000000020	Morgan Stanley	500.0000	\$500,000.00
total sales for fund 000000000001	Twenty-First Century Partners	4,000.0000	\$4,000,000.00

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twenty-first century partners system
national detailed analysis by brokerage firm
from 01/01/2004 to 12/31/2004

date: 6/24/2005
time: 2:27 PM

sales representative	number of sales	average sale	units sold	sales dollars
brokerage firm 00000000000001 Merrill Lynch				
000000000000001 Mary Jones	4	\$5,250,000.00	156,000	\$21,000,000.00
000000000001000 Andrew Cohen	2	\$1,750,000.00	3,500	\$3,500,000.00
000000000000001 Merrill Lynch	6	\$4,083,333.33	159,500	\$24,500,000.00
brokerage firm 00000000000002 American Express				
000000000000002 John Smith	4	\$7,875,000.00	301,500	\$31,500,000.00
000000000020222 Patricia Novak	1	\$500,000.00	500	\$500,000.00
000000000000002 American Express	5	\$6,400,000.00	302,000	\$32,000,000.00
brokerage firm 00000000000003 Charles Schwab				
000000000000003 Chuck Schwab	2	\$3,000,000.00	6,000	\$6,000,000.00
000000000000333 Warren Smith	1	\$30,000,000.00	300,000	\$30,000,000.00
000000000003000 Robin Turf	1	\$1,000,000.00	1,000	\$1,000,000.00
000000000000003 Charles Schwab	4	\$9,250,000.00	307,000	\$37,000,000.00
brokerage firm 00000000000015 Twenty-First Century Broker Dealers				
000000000000015 Robert Bullemer	8	\$8,687,500.00	654,500	\$69,500,000.00
000000000000115 Jack Borland	1	\$500,000.00	500	\$500,000.00
000000000000150 Victoria Kelly	1	\$30,000,000.00	300,000	\$30,000,000.00
000000000000015 Twenty-First Century Broker Dealers	10	\$10,000,000.00	955,000	\$100,000,000.0

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**twenty-first century partners system
partnership list**

**date: 6/18/2005
time: 2:53 PM**

id code	partnership name	tax id
000000000001	Twenty-First Century Partners	95-67903784
000000000002	Amily Realty Company	95-98234567
000000000003	Real World Partners	95-12345678
000000000004	Investors Real Estate Trust	95-67912098
123456789012	Calmark Fund XXIII	95-67898821

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twenty-first century partners system
investor list

date: 6/18/2005
time: 2:54 PM

id code	investor name	tax id
000-00-0000 00000001	American General Trustee	000-00-0000
000-00-0000 00000002	American General Trustee	000-00-0000
000-00-0000 00000003	American General Trustee	000-00-0000
00000000000000000001	Robert J. Bullemer	275-46-2298
00000000000000000002	Sam Wong	123-99-1234
00000000000000000003	George Walton	950-33-1234
00000000000000000005	Tiger Woods	345-87-5582
00000000000000000006	George L. Investor	267-34-3399
00000000000000000010	Robert K. Dylan	345-87-2298
00000000000000000020	Warren Buffet	586-35-5598
00000000000000000030	Sharon Stone	875-33-7798
00000000000000000040	Andre Agassi	678-45-3396
00000000000000000050	Harold Wendorf	498-76-3389
00000000000000000060	John Madden	732-88-2290
00000000000000000070	Jim Cramer	845-99-2020
00000000000000000080	Donald Trump	738-00-2002
00000000000000000090	Dennis Miller	890-22-3303
123-45-6789 00000001	Twenty-First Century Trustee	123-45-6789
123-45-6789 00000002	Twenty-First Century Trustee	123-45-6789
123-45-6789 00000003	Twenty-First Century Trustee	123-45-6789
12345678901234567890	Shaquille O'Neal	654-34-9872

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twenty-first century partners system
sales rep list - all firms

date: 6/18/2005
time: 2:55 PM

id code	sales rep name	office code broker code
000000000000001	Mary Jones Merril Lynch	000000000000001 000000000000001
000000000000101	Gary Foreman Merril Lynch	000000000000001 000000000000001
0000000000001001	Jane Clark Merril Lynch	000000000000001 000000000000001
000000000000110	John Johnson Merril Lynch	000000000000010 000000000000001
0000000000001010	Robert Parent Merril Lynch	000000000000010 000000000000001
000000000000100	Tom Johnson Merril Lynch	000000000000100 000000000000001
0000000000001000	Andrew Cohen Merril Lynch	000000000000100 000000000000001
0000000000000002	John Smith American Express	000000000000002 000000000000002
0000000000002002	Mike Holosyck American Express	000000000000002 000000000000002
0000000000000022	Raj Patel American Express	000000000000022 000000000000002
00000000000020022	Joyce Summers American Express	000000000000022 000000000000002
0000000000000222	Suzanne Fredrichs American Express	000000000000222 000000000000002
00000000000020222	Patricia Novak American Express	000000000000222 000000000000002
0000000000000003	Chuck Schwab Charles Schwab	000000000000003 000000000000003
0000000000000033	Gloria Liddy Charles Schwab	000000000000003 000000000000003
0000000000000333	Warren Smith Charles Schwab	000000000000033 000000000000003
0000000000000030	Chris Wallace Charles Schwab	000000000000030 000000000000003
0000000000000300	Tony Knox Charles Schwab	000000000000030 000000000000003
00000000000003000	Robin Turf Charles Schwab	000000000000030 000000000000003
0000000000000303	Kim Varnish Charles Schwab	000000000000030 000000000000003