



TERRACAP

**TerraCap Partners LP**  
**1314 Cape Coral Pkwy, Suite 320**  
**Cape Coral, FL 33904**  
**(239) 822-7262**

**Quarterly Investor Account Statement**  
**for fourth quarter 2008**

statement date: Monday, December 29, 2008

account number: L002

Mary Kay  
535 West 7 th Street

federal tax id: 984-56-4596

broker firm: Merrill Lynch

representative: John Madoff

Minneapolis MN 55335  
USA UNITED STATES OF AMERICA

<b>date</b>	<b>description</b>	<b>amount</b>
10/01/2008	beginning capital balance	\$1,000,000.00
	capital contributions	\$0.00
	capital withdrawals	-\$108,500.00
	profits(losses)	\$108,500.00
12/31/2008	ending capital balance	\$1,000,000.00
	average capital balance	\$1,000,000.00
	annual yield rate	10.8500%
	management fees	\$19,607.84
	partnership expenses	\$4,705.88
	fourth quarter distribution payment	\$108,500.00
	year-to-date distribution payments	\$108,500.00