

TWENTY-FIRST CENTURY PARTNERSHIP ADMINISTRATION PARTNERS SYSTEM -- NEW FOR 2010

PARTNERS SYSTEM -- PARTNERSHIP ADMINISTRATION SOFTWARE

Windows Version Graphical User Interface

- written in highly efficient visual pascal programming language.
- incorporates high performance sql client/server database for both single user and multi-user network applications.
- automatic allocations to limited partners based on 24 alternative formulas.
- prints investor statements, distribution checks and tax schedule k-1s.
- automatic capital account reconciliation both tax and book.
- supports broker dealer sales with commission checks, broker statements and sales performance reports.
- interfaces to excel spreadsheets, word processing and tax systems.
- includes RAVE report writer for custom reports

MANY NEW FEATURES AND ENHANCEMENTS

SPECIAL PRICE

\$1595



For more information contact:
 PARTNERSHIP SYSTEMS DIVISION
 TWENTY-FIRST CENTURY COMPUTER SYSTEMS
 P. O. Box 1419
 Santa Barbara, CA 93102
 Voice (888)961-6677
 email: tfc@21stcenturycompany.com
 website: <http://www.21stcenturycompany.com>

TWENTY-FIRST CENTURY POWERSCAN INVESTOR DISPLAY POWERSCAN SYSTEM -- NEW FOR 2010

FUND CODE	CLASS	INVESTOR ID	INVESTOR NAME	UNITY	OWNERSHIP	BEGUN BALANCE	CONTRIBUTIONS	WITHDRAWALS	ENDING BALANCE	YTD DISTRIBUTIONS
00000000001	G	0000000000000000010	Robert K. Dylan	1,500,0000	37.500000%	\$1,000,000.00	\$500,000.00	\$0.00	\$1,500,000.00	\$250,000.00
00000000001	L	0000000000000000020	Warren Buffet	500,0000	12.500000%	\$500,000.00	\$0.00	\$0.00	\$500,000.00	\$125,000.00
00000000001	L	0000000000000000030	Sharon Stone	500,0000	12.500000%	\$500,000.00	\$0.00	\$0.00	\$500,000.00	\$125,000.00
00000000001	L	0000000000000000040	Andre Agassi	500,0000	12.500000%	\$500,000.00	\$0.00	\$0.00	\$500,000.00	\$125,000.00
00000000001	L	0000000000000000050	Harold Wendorf	500,0000	12.500000%	\$500,000.00	\$0.00	\$0.00	\$500,000.00	\$125,000.00
00000000002	A	0000000000000000060	John Madden	100,000,0000	10.000000%	\$30,000,000.00	\$0.00	\$20,000,000.00	\$10,000,000.00	\$800,000.00
00000000002	A	0000000000000000070	Jim Cramer	300,000,0000	30.000000%	\$30,000,000.00	\$0.00	\$0.00	\$30,000,000.00	\$900,000.00
00000000002	A	0000000000000000080	Donald Trump	300,000,0000	30.000000%	\$30,000,000.00	\$0.00	\$0.00	\$30,000,000.00	\$900,000.00
00000000002	G	0000000000000000005	Tiger Woods	300,000,0000	30.000000%	\$10,000,000.00	\$20,000,000.00	\$0.00	\$30,000,000.00	\$300,000.00
00000000003	G	0000000000000000001	Robert J. Bullermer	500,0000	5.000000%	\$500,000.00	\$0.00	\$0.00	\$500,000.00	\$25,000.00
00000000003	G	0000000000000000002	Sam Wong	500,0000	5.000000%	\$500,000.00	\$0.00	\$0.00	\$500,000.00	\$25,000.00
00000000003	L	0000000000000000003	George Walton	3,000,0000	30.000000%	\$3,000,000.00	\$0.00	\$0.00	\$3,000,000.00	\$150,000.00
00000000003	L	0000000000000000000	Dennis Miller	3,000,0000	30.000000%	\$3,000,000.00	\$0.00	\$0.00	\$3,000,000.00	\$150,000.00
00000000003	A	12345678901234567890	Shaquille O'Neal	3,000,0000	30.000000%	\$3,000,000.00	\$0.00	\$0.00	\$3,000,000.00	\$150,000.00
00000000004	G	0000000000000000005	Tiger Woods	50,000,0000	5.000000%	\$5,000,000.00	\$0.00	\$0.00	\$5,000,000.00	\$50,000.00
00000000004	G	0000000000000000006	George L. Investor	50,000,0000	5.000000%	\$5,000,000.00	\$0.00	\$0.00	\$5,000,000.00	\$50,000.00
00000000004	L	000-00-0000 00000001	American General Trustee	150,000,0000	15.000000%	\$15,000,000.00	\$0.00	\$0.00	\$15,000,000.00	\$150,000.00
00000000004	L	000-00-0000 00000002	American General Trustee	150,000,0000	15.000000%	\$15,000,000.00	\$0.00	\$0.00	\$15,000,000.00	\$150,000.00
00000000004	L	000-00-0000 00000003	American General Trustee	150,000,0000	15.000000%	\$15,000,000.00	\$0.00	\$0.00	\$15,000,000.00	\$150,000.00
00000000004	L	123-45-6789 00000001	Twenty-First Century Trustee	150,000,0000	15.000000%	\$15,000,000.00	\$0.00	\$0.00	\$15,000,000.00	\$150,000.00
00000000004	L	123-45-6789 00000002	Twenty-First Century Trustee	150,000,0000	15.000000%	\$15,000,000.00	\$0.00	\$0.00	\$15,000,000.00	\$150,000.00
00000000004	L	123-45-6789 00000003	Twenty-First Century Trustee	150,000,0000	15.000000%	\$15,000,000.00	\$0.00	\$0.00	\$15,000,000.00	\$150,000.00
123456789012	G	0000000000000000002	Sam Wong	1,000,0000	10.000000%	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	\$50,000.00
123456789012	L	0000000000000000001	Robert J. Bullermer	5,000,0000	50.000000%	\$3,000,000.00	\$2,000,000.00	\$0.00	\$5,000,000.00	\$150,000.00
123456789012	A	0000000000000000003	George Walton	1,000,0000	10.000000%	\$3,000,000.00	\$0.00	\$2,000,000.00	\$1,000,000.00	\$180,000.00
123456789012	L	12345678901234567890	Shaquille O'Neal	3,000,0000	30.000000%	\$3,000,000.00	\$0.00	\$0.00	\$3,000,000.00	\$150,000.00

POWERSCAN SYSTEM -- POWERSCAN INVESTOR DISPLAY SOFTWARE Windows Version Graphical User Interface

- spreadsheet format with graphical point and click interface.
- investor information coded based on account activity with green for investments, red for withdrawals and yellow no change..
- system function buttons and hot keys for quick access to:

add new investor information	ctrl+F1
modify existing investor information	ctrl+F2
add investor partnership information	ctrl+F3
add investor account transactions	ctrl+F4
investor master list across all funds	ctrl+F5
quarterly investor account statement	ctrl+F6
annual investor account statement	ctrl+F7
distribution check proof list	ctrl+F8
investor distribution checks	ctrl+F9
investor mailing labels	ctrl+F10

SPECIAL PRICE

\$795



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TWENTY-FIRST CENTURY HARDWARE RECOMMENDATIONS



COMPUTER FOR QUICKER CUSTOMER SERVICE

- pentium 4 cpu 3 ghz – 2 mb L2 cache 800 mhz fsb
- memory 1 gb dual channel ddr2 SDRAM
- 160 gb high capacity hard disk drive 7200 rpm
- 17 inch flat panel high resolution color display screen
- ports: 1 printer lpt1
- graphics card 256 mb pci express x16
- standard keyboard/ standard mouse

BACKUP SYSTEM - RELIABLE INSURANCE

- option 1: cd rom 48x/32x/48x cdrw drive 700 mb
- option2: external usb drive 90 gb
- option3: zip drive - 250 mb disk cartridges

PRINTER - HIGH SPEED

- option 1: personal color inkjet
- option 2: work group laser
- option 3: high speed dot matrix

INTERNET ACCESS

- high speed broadband cable or dsl

BACKUP POWER SUPPLY

- 600 watt battery backup ups with usb line connection

OPERATING SYSTEM

- windows xp professional with antivirus software protection



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TWENTY-FIRST CENTURY COMPUTER SYSTEM PARTNERSHIP ADMINISTRATION FORMS

DISTRIBUTION CHECKS

\$20/m

- 2,000 continuous form, 2 part carbonless
- mail to limited partners for distribution payments

Investors Real Estate Trust 39495
MINOT, NORTH DAKOTA DISTRIBUTION CHECK
ACCOUNT NUMBER: _____ DISTRIBUTION NUMBER: _____ RECORD DATE: _____ CHECK DATE: _____
FIRST ADDRESS: 8000 132ND STREET, MINOT, ND 58058
PAY TO THE ORDER OF: _____ AMOUNT: \$ _____
INVESTORS REAL ESTATE TRUST - DISTRIBUTION CHECK

Investors Real Estate Trust
17 S. 13th Street, Suite 100 • Minot, ND 58058
201-462-8121 • FAX: 201-462-8778

DISTRIBUTION INFORMATION

ACCOUNT NO.	ISSUED BY CHECK	
DATE OF DEBIT	CHECK NUMBER	DATE OF DEPOSIT
ISSUED DATE	ISSUE DATE	RECORD DATE NUMBER
CURRENT ADDRESS (FOR DISTRIBUTION)	CURRENT ACCOUNT NO.	
YTD CASH DISTRIBUTION	YTD TAX DISTRIBUTION	

RETURN FOR OUR RESPONSE

INSTALLMENT SALE INVOICES

\$35/m

- 11,000 continuous form, 1 part perforated
- mail to installment sale partners

Schedule K-1 (Form 1065) 2004
Department of the Treasury Internal Revenue Service
For year beginning 2004 and ending 2005
Partner's Share of Income, Deductions, Credits, etc.
See back of form and separate instructions.

Part I Information About the Partnership

A. Partnership's employer identification number: _____
 B. Partnership's name, address, city, state, and ZIP code: _____
 C. YTD Center where partnership filed return: _____
 D. Check if this is a publicly traded partnership (PTP)
 E. Has state's registration number, if any
 F. Check if Form 8071 is attached

Part II Information About the Partner

G. Partner's identifying number: _____
 H. Partner's name, address, city, state, and ZIP code: _____
 I. General partner or LLC member/manager Limited partner or other LLC member
 Domestic partner Foreign partner
 J. What type of entity is this partner?
 K. Partner's share of profit, loss, and capital:

	Beginning	%	Ending	%
Profit	\$	%	\$	%
Loss	\$	%	\$	%
Capital	\$	%	\$	%

 L. Partner's share of liabilities at year end:
 Nonrecourse: \$ _____
 Qualified nonrecourse financing: \$ _____
 Recourse: \$ _____
 M. Partner's capital account entries:
 Beginning capital account: \$ _____
 Capital contributed during the year: \$ _____
 Current year increases (decreases): \$ _____
 Withdrawals & distributions: \$ _____
 Ending capital account: \$ _____
 Tax basis GAAP Section 703(b) basis
 Other (specify): _____

Part III Partner's Share of Current-Year Income, Deductions, Credits, and Other Items

1. Ordinary business income (loss)	18. Credit & credit recapture
2. Net rental real estate income (loss)	
3. Dividends and interest income (loss)	19. Foreign transactions
4. Guaranteed payments	
5. Interest income	
6a. Ordinary dividends	
6b. Qualified dividends	
7. Royalties	
8. Net (net) long-term capital gain (loss)	
9a. Net long-term capital gain (loss)	17. Alternative minimum tax (AMT) items
9b. Conveyance (30%) gain (loss)	
9c. Unrecaptured section 1231 gain	
10. Net section 1231 gain (loss)	18. Tax-exempt interest and nondeductible expenses
11. Other income (loss)	
12. Section 179 deduction	19. Distributions
13. Other deductions	20. Other information
14. Self-employment earnings (loss)	

*See attached statement for additional information.

For IRS Use Only

TWENTY-FIRST CENTURY COMPUTER SYSTEM PARTNERSHIP ADMINISTRATION FORMS

MULTI-PURPOSE CHECKS

\$12/m

- 2,000 continuous form, 2 part carbonless
- for accounts payable checks



CALL TODAY FOR A SET OF SAMPLE FORMS



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